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Question: 1

When the Revenue Tab in Project Controller is configured for Revenue Recognition to post to revenue. How is the general ledger account selected during the posting process?

- A - In the following order First, from the Task Maintenance screen. If no account is defined, then from the Project Maintenance screen and lastly from the Project Controller Setup screen (Revenue Setup Tab).
- B - From the project or task, depending on the Percent Complete and Revenue Recognition Setup screen options. If none is defined there, then the Project Controller Revenue Setup Revenue GLAcct is used.
- C - From the GL account that is linked to the Revenue Account Category.
- D - Only from the Revenue Tab of Project Controller Setup.

Answer: B

Question: 2

What wildcard is available for Revenue Recognition General Ledger subaccount postings?

- A - p - Project Subaccount
- B - e - Employee Subaccount
- C - b - Billing Project Subaccount
- D - t - Task Subaccount

Answer: A

Question: 3

The Revenue Recognition process is run in Final mode on May 25. On May 31, the Revenue Recognition process is run again before month end closing. If a project was 80% complete on May 25 and due to additional reclassification expenses posted to the project it is now 75% completed, what postings will be made by Revenue Recognition?

- A - The 5% decrease will be posted to the project and general ledger.
- B - Nothing: Revenue Recognition can only be run in Final mode once each period.
- C - A manual entry to the project and general ledger is required.
- D - The original posting will be deleted and a new posting generated for both the project and general ledger.

Answer: A

Question: 4

For any project related transaction to be eligible for transfer to a project via the Financial Transaction Transfer process the status must be?

- A - Released
- B - Posted
- C - Balanced
- D - In Process

Answer: A

Question: 5

A project is set up in October of 2001, and costs and billings are generated. The Year-End Close process is run in Project Controller for 2001. If the Project Profitability Report is run in January of 2002, the PTD and YTD amounts are equal. What happened?

- A - The Year- End Close function processed incorrectly. Re-run Year- End Close to correct the issue.
- B - The contract type was defined incorrectly in Project Maintenance. Selecting the correct contract type will change the PTD amounts.
- C - There are no transactions for January 2002. Once transactions are entered, the PTD and YTD balances will be different.
- D - The project is not set up to carry a balance forward at year-end. Check the box in Project Maintenance and re-run Year-End Close.

Answer: D

Question: 6

At what level(s) are Project Budgets and EACs created?

- A - By General Ledger account.
- B - At the Project level.
- C - For an Account Category within a Task within a Project.
- D - For a Task only within a Project.

Answer: C

Question: 7

What field for selection is the most common field to define in Flexible Report Column Maintenance?

- A - Flexible Key
- B - Project
- C - General Ledger Account
- D - Account Category

Answer: D

Question: 8

Which of the following best describe what happens during the Financial Transaction Transfer (FTT) process?

- A - Project-related transactions are moved from their respective transaction tables to the project transaction table.
- B - Project-related transactions are copied from their respective transaction tables to the project transaction table.
- C - Customer and Vendor balances are transferred to projects.
- D - Only posted General Ledger transactions are transferred to projects.

Answer: B

Question: 9

The users would like to add a field to the Project Maintenance Additional Information screen that defines the type of cargo a ship is carrying. Each ship is set up as a project. What is the correct process for setting up a new field that validates against a user defined table?

- A - Enter values in the Code File Maintenance screen for Code Type "CARGO" and make a project ID field visible.
- B - Modify Flexible Key Maintenance to refer to the Code Type ARGO?
- C - Use Customization Manager to make a user field visible on the Project Maintenance screen so the users can enter the type of cargo.
- D - Create a Code Type to store types of cargo, enter the different types of cargo in the Code File Maintenance screen, make a project ID Maintenance Field visible and validate it against the

new Code Type.

Answer: D

Question: 10

Which of the following best describes EAC?

- A - A revised budget amount for the period or project.
- B - A remaining budget amount for the period or project.
- C - Contract changes for the project.
- D - Estimated cost overruns for the project.

Answer: A

Question: 11

Budgets are entered at what level of a project?

- A - Project and task level budgets can be entered into the Budget Maintenance screen.
- B - Employee level within account category.
- C - Budgets must always be entered for a project, task and Account Category combination.
- D - Budgets must always be entered for an Account Category within the project.

Answer: C

Question: 12

The Contract Type field in Project Maintenance is used for which of the following?

- A - The field is informational only.
- B - The AR Invoice Interface and the Project Billing Analysis report.
- C - Allocation Processor
- D - The Invoice Interface only.

Answer: B

Question: 13

Which of the following best describe how Project Charge Entry batches post when they are released?

- A - Units and Amounts to Projects.
- B - Debits and Credits to Projects.
- C - Debits and Credits to the General Ledger.
- D - Units and Amounts to Projects and Debits and Credits to the General Ledger.

Answer: A

Question: 14

An Accounts Payable voucher batch is entered and released in period 04-2002. If the current Period in Project Controller is 05-2002, what will occur during the Financial Transaction Transfer process?

- A - The transaction will not transfer unless you have the box checked in Project Controller Setup to allow 'prior periods'.
- B - Nothing, Prior Period entries cannot be selected in Financial Transaction Transfer.
- C - The transaction will transfer into the current Project Controller period regardless of the period entered into Accounts Payable.
- D - The transaction date will be used to copy the transaction into the appropriate Project Controller period.

Answer: A

Question: 15

In which of the following scenarios would it be appropriate to create a new Code Type?

- A - A project user defined ID field must be limited to a user-defined list of values.
- B - One segment of the project ID needs to be validated against a user defined table.
- C - Only certain employees can charge their expenses to a specific project.
- D - Only certain employees can charge their time to a specific project.

Answer: A, B

Question: 16

Summarized project information is stored in what groupings?

- A - Month, Year, Project
- B - Week, Month, Quarter
- C - Month, Quarter, Year
- D - Month, Project

Answer: A

Question: 17

The Project Net Profit screen displays which two types of Account Categories?

- A - Asset and Liability
- B - Revenue and Expense
- C - Non-Accounting and Revenue
- D - Asset and Revenue

Answer: B

Question: 18

Transactions that make up Committed amounts on a project may consist of which of the following?

- A - Unposted Timecards
- B - Unapplied Accounts Receivable Payments
- C - Open Accounts Payable Vouchers
- D - Purchase Orders

Answer: A, D

Question: 19

By default, account categories sort in ascending alphabetical order in screens and on reports. How can the display order be changed?

- A - By using the Code File 'SORT' to change the sort order
- B - By assigning the Account Categories to a Task in Task Maintenance
- C - By using the Sort Number field in Account Category Maintenance
- D - The default sort order cannot be changed.

Answer: C

Question: 20

What are the three levels of hierarchy in Project Controller transactions?

- A - Contract, Project, Type

- B - Customer, Project, Task
- C - Project, Task, Account Category
- D - Project, Account Category, employee

Answer: C

Question: 21

When creating a new Code Type, what type should it always be?

- A - User Created
- B - User Maintained
- C - System Created
- D - System Maintained

Answer: A

Question: 22

How is a Project pre-defined user ID Field activated?

- A - By using Customization Manager to make the field visible
- B - By defining the appropriate values for the field in Code File Maintenance
- C - By selecting the appropriate ID field in ID Maintenance and making it visible
- D - By selecting the ID fields to be made visible in Project Controller Setup

Answer: C

Question: 23

If Revenue Recognition is calculated and posted at the Task level and based on a calculation of Amounts and All Expenses and Contract Value, which of the following must be true?

- A - A task-level subaccount must be defined in the Task Maintenance screen.
- B - A task-level revenue account must be defined in the Percent Complete and Revenue Recognition Setup screen.
- C - The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories relevant to the project, as well as Contract Value.
- D - The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories, as well as Revenue.

Answer: C

Question: 24

Project Series requires what option for Multi-company processing?

- A - Multiple application databases and multiple system databases.
- B - Multiple companies in one application database within one system database.
- C - Only one application database with one company and one system database.
- D - This is not possible.

Answer: B

Question: 25

What validation options are available for Project and Task segments in Key Definition?

- A - No validation is available for individual segments.
- B - Code Type
- C - Field Class
- D - Values

Answer: B, C, D

Question: 26

What is the most common usage of Password Maintenance?

- A - To password protect Project Maintenance information.
- B - To prompt for passwords during time and expense entry and approval.
- C - To prompt for a password when logging in to Solomon.
- D - To password protect the Employee Position/Rate Maintenance screen.

Answer: B

Question: 27

In order to stop using an override percentage and resume using the system calculated percentage of completion, which option will work in the Percent Complete and Revenue Recognition Setup?

- A - Clear out the Percent Complete field.
- B - Clear out the Revision Date field.
- C - Change the Percent Complete field to "0.00" and change the Revision Date to the current date.
- D - Change the Percent Complete field to "0.00" and clear out the Revision Date.

Answer: D

Question: 28

In order to increment a project or task segment, the segment must be numeric and can increment based on which of the following?

- A - a Code Type.
- B - a system-wide counter.
- C - either a Code Type or a system-wide counter.
- D - any field in Project Maintenance.

Answer: C

Question: 29

Project and Task fields can be divided into how many segments?

- A - 10
- B - 6
- C - 8
- D - 2

Answer: B

Question: 30

Which of the following values are set up in Code Files?

- A - Contract Types.
- B - Subaccounts.
- C - Employees.
- D - Customers.

Answer: A

Question: 31

What is the primary function of the Default or System Task?

- A - It is used for project-related entries that were coded to a project but not a task.
- B - The default task is used as a placeholder if tasks have yet been assigned to a project.
- C - The default task is used when transferring AR invoices and payments.
- D - The default task is used to track Billed to Date amounts.

Answer: C

Question: 32

When released, Project Charge Entry batches update which Project Controller tables?

- A - PJTRAN, PJTRANEX, PJPTDROL, PJPTDSUM, PJACTROL, PJACTSUM
- B - PJTRAN and PJTRANEX
- C - PJPROJ, PJPTDROL, PJPTDSUM
- D - PJPPOJ and PJPROJLX

Answer: A

Question: 33

What is the minimum information that needs to be set up for a task?

- A - The Task ID
- B - The Task ID and Description
- C - The Task ID and Description and Subaccount
- D - The Task ID and Description and Subaccount and Manager

Answer: A

Question: 34

Which of the following is true about the way Revenue Recognition general ledger postings may be configured?

- A - Revenue or Unbilled Revenue postings can be made.
- B - Customer specific subaccounts may be used.
- C - Contract specific Revenue accounts can be used.
- D - The revenue GL Account selected for posting can be driven by a specific account category.

Answer: A

Question: 35

Billed-to-Date and Contract Value Account Categories are generally of which type?

- A - Asset
- B - Liability
- C - Revenue
- D - Non-Accounting

Answer: D

Question: 36

How does the Pay Labor Interface post when interfaced to an External File?

- A - A comma-delimited file posts, in ADP format, to the Solomon IV TMExtracts directory for timecards up to and through the selected Fiscal Period.
- B - A comma-delimited file posts to the Solomon IV TMExtracts directory for timecards up to and through the selected Fiscal Period.
- C - A comma-delimited file posts, in ADP format, to the Solomon IV TMExtracts directory for timecards up to and through the selected Week Ending date.
- D - A comma-delimited file posts to the Solomon IV TMExtracts directory for timecards up to and

through the selected Week Ending date.

Answer: D

Question: 37

After a Timecard has been posted, which of the following is the most accurate way to create correcting entries for the same Week Ending period?

- A - Use Timecard Correction screen to correct the timecard.
- B - create a new Timecard for the same Week Ending period with the adjusting entries.
- C - use Project Charge Entry to create adjusting entries for the week.
- D - create a correction using Timesheet Entry.

Answer: A

Question: 38

How can an incorrect Timecard be corrected?

- A - If the status is 'In Process', it can be changed; if the status is 'Completed', a supervisor or manager must reject it; if the status is 'Posted' a Timecard Correction must be entered.
- B - If the status is 'In Process' or 'Completed', it can be changed; if the status is 'Posted' a Timecard Correction must be entered.
- C - If the status is 'In Process' or 'Completed', a supervisor or manager must reject it; if the status is 'Posted' a Timecard Correction must be entered.
- D - If the status is 'In Process' or 'Completed', it can be changed; if the status is 'Posted' a supervisor or manager must reject it.

Answer: A

Question: 39

What is the difference between the Daily and Weekly option for Labor Transactions and Invoice Comments?

- A - Selecting Daily allows each day's timecard line items to be posted on a daily basis; selecting Weekly allows timecards to be posted on a weekly basis.
- B - Selecting Daily will post one record per project\task\day to the timecard and labor distribution tables; selecting Weekly will summarize by project\task\week.
- C - Selecting Daily will post one record for each day worked to the timecard and labor distribution tables; selecting Weekly will summarize by week.
- D - Selecting Daily allows a new timecard to be created and posted each day; selecting Weekly allows timecards to be created and posted on a weekly basis.

Answer: B

Question: 40

When are Labor Commitment costs relieved and refreshed?

- A - When the Timecard or Timesheet is posted.
- B - When a Timecard or Timesheet is approved.
- C - When Labor Commitment Load is run again.
- D - When the period is closed.

Answer: C

Question: 41

A salaried exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the

employee worked on the same project all week, what is the cost to the project?

- A - 1000
- B - 1250
- C - 1375
- D - 1875

Answer: A

Question: 42

A marine services company has 150 union employees, longshoremen, who unload ship's cargo. The company needs to invoice its customers for each pallet or automobile that is unloaded and also for cranes and hustlers used during the unloading process. How can this be achieved most efficiently?

- A - Using the Project Timesheet Units of Production option to record pallets and automobiles unloaded and equipment usage.
- B - Creating a Travel and Expense Report entry for pallets and automobiles unloaded and equipment usage.
- C - Creating a Project Charge Entry batch to record equipment usage, pallets and automobiles unloaded.
- D - Using the Project Timesheet Units of Production to record pallets and automobiles and logging Equipment as a timesheet line item.

Answer: D

Question: 43

Which table is used for Pay Labor Interface and Timecard Correction?

- A - PJLABDET
- B - PJLABDIS
- C - PJLABDLY
- D - PJLABHDR

Answer: B

Question: 44

Which setup will calculate cost amounts correctly, given the following situation. The client pays employees on a semi-monthly basis.

- A - The Salary Factor should be the number of working days in a week divided by the working days in the month. The employee's Salary amount should be the monthly salary.
- B - The Salary Factor should be the number of working days in a week divided by the working days in the month. The employee's Salary amount should be the weekly salary.
- C - The Salary Factor should be the number of working days the week divided by the normal working days in the week. The employee's Salary amount should be the monthly salary.
- D - The Salary Factor should be the number of working days in the week divided by the normal working days in the week. The employee's Salary amount should be the weekly salary.

Answer: A

Question: 45

When Timecard Correction is used to correct a timecard, which of the following is true?

- A - The original Timecard will be reversed and a new one will be created. The difference between the original timecard and correction will post into the current period.
- B - The original Timecard will be reversed and a new one will be created. The difference between the original timecard and correction will post into the period of the original timecard.

C - The original Timecard will be reversed. A new Timecard, reflecting the actual hours worked, should be created in Timecard Entry.
D - The original Timecard will be reversed. It should be rejected using Time Review & Approval and can then be maintained and re-posted.

Answer: A

Question: 46

A consulting firm has 15 employees, who record their time on a daily basis, with lengthy notes about what work was completed. These notes should print on customer invoices. What is the best option for time entry?

- A - Timecard Entry
- B - Time Detail
- C - Project Timesheet
- D - Project Timesheet with Rate/Amount Entry

Answer: B

Question: 47

What approval routing options are possible when a Timecard status is changed from In Process to completed?

- A - An approval message can automatically be sent to the employee supervisor if the project to which time is entered does not first require project manager approval.
- B - No approval routing is available.
- C - Supervisor approval is only available.
- D - Task manager approval is only available.

Answer: A

Question: 48

Does every line on an expense report have to be project related?

- A - Yes, since this function is part of a Project Series module.
- B - Yes, but internal project can be set up to post non-project expenses.
- C - No, it depends on the General Ledger account selected when the expense type was setup.
- D - No, it depends on whether expense reports post to Accounts Payable or not.

Answer: C

Question: 49

An hourly employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. The employee is paid \$10 per hour. Assuming Time and Expense Setup has been defined to separate premium and post it to the project, and overtime is defined at 1.5 times regular pay, what are the postings?

- A - Regular Labor 40 hours and \$400, Premium 10 hours and \$150
- B - Regular Labor 40 hours and \$400, Premium 10 hours and \$160
- C - Regular Labor 50 hours and \$400, Premium 0 hours and \$150
- D - Regular Labor 50 hours and \$500, Premium 0 hours and \$50

Answer: A

Question: 50

What is the difference between separating the Premium Portion of Overtime and not separating, assuming everything posts to projects?

A - Premium is separated, labor cost will post using the Labor Expense and Premium Account Categories.
B - Premium is separated only base labor cost will post.
C - Premium is not separated, the Overtime 1 and Overtime 2 Account Categories will be used to post labor cost factored for Overtime 1 and 2 (inclusive of base pay in OT account categories).
D - Premium is not separated, base pay will post using the Overtime 1 and Overtime 2 Account Categories.

Answer: A, C

Question: 51

The Labor Commitment Load calculation considers what field in Employee Position Rate Maintenance?

A - Salary
B - Union
C - Prevailing wage code
D - Hourly

Answer: D

Question: 52

If the client needed to exclude subcontractors in the Pay Labor Interface, what code file would allow exclusion for certain employees?

A - Labor class code file.
B - Shift code file.
C - Employee Type code file.
D - Union code file.

Answer: C

Question: 53

How can an employee be deleted?

A - Change the employee Status to Inactive and delete the record.
B - First, delete all lines in Employee Position/Rate Maintenance and then the employee record can be deleted.
C - First, delete all lines in Employee Position/Rate Maintenance; change the employee Status to Inactive and then the employee record can be deleted.
D - Change the employee Status to Purge and delete the record.

Answer: D

Question: 54

How does the Pay Labor Interface post when interfaced to Solomon Payroll?

A - An unreleased Time & Dollar Batch posts to Payroll and labor costs to the project.
B - A released Time & Dollar Batch posts to Payroll and labor costs to the project.
C - An unreleased Time & Dollar Batch posts to Payroll.
D - A released Time & Dollar Batch is posted.

Answer: C

Question: 55

How is the amount of a salaried exempt (S1) employee's cost that is posted to a project calculated (assume no overtime is recorded)?

- A - The total hours worked on that project, divided by the total hours worked for the week, multiplied by the amount in the Employee Position/Rate Maintenance Salary field.
- B - The amount in the Employee Position/Rate Maintenance salary field, multiplied by the Salary Factor for the appropriate week in Week Maintenance, divided by the total hours worked and multiplied by the hours worked on that project.
- C - The regular hours worked on that project, divided by the total regular hours worked for the week, multiplied by the employee's amount in the Employee Position/Rate Maintenance Salary field. Overtime hours are excluded.
- D - The regular hours worked on that project and overtime hours are multiplied by the hourly rate and overtime rate.

Answer: B

Question: 56

In the Week Maintenance screen, what is Salary Factor used to do?

- A - Calculate the percent of an employee's salary that is posted to a project.
- B - Calculate the portion of an employee's salary that will post in that week.
- C - Calculate the rate factor associated with an hourly employee's time.
- D - Calculate the cost of an hourly employee's time.

Answer: B

Question: 57

In Timecard Entry and Project Timesheet, the General Ledger account defaults in what order?

- A - First from the task, then the labor class. If none are set up, the default from Time & Expense Setup is used.
- B - First from the task, then the project, then the labor class, If none are set up, the field will be blank.
- C - First from the labor class, then the task, then the project. If none are set up, the field will be blank.
- D - First from the labor class, then from the project.

Answer: B

Question: 58

What approval routing options are possible when an Expense report status is changed from n Process to completed?

- A - An approval message can automatically be sent to the employee supervisor if the project to which expenses are entered does not first require project manager approval.
- B - No approval routing is available.
- C - Supervisor approval is only available.
- D - Task manager approval is only available.

Answer: A

Question: 59

Posting an Expense Report will result in the following?

- A - Project-related expenses will be posted to the project, General Ledger and Accounts Payable.
- B - Project-related expenses will be posted to the project and General Ledger and optionally to Accounts Payable.
- C - Project-related expenses will be posted to the project and optionally the General Ledger.
- D - Project-related expenses will be posted to the General Ledger and optionally to the project.

Answer: B

Question: 60

An Employee can record time entries to a project only if the following are true?

- A - A project-specific rate has been defined in Employee Position/Rate Maintenance.
- B - The project is set up to be Available to All Employees.
- C - The employee is assigned to the Project in Project Employee Maintenance.
- D - The Employee is assigned to the Project in Resource Assignment.

Answer: B, C, D

Question: 61

Where does the subaccount for a labor cost transaction defaults from?

- A - Either the project or the task (if a subaccount is set up at the task level, it will be used instead of the project subaccount).
- B - Either the employee or the project, which is a system wide setting (as opposed to a project specific option).
- C - Either the union or the labor class (if no union is specified for the employee).
- D - Either the labor class or the task (if nothing is set up for the labor class, the subaccount will default from the task).

Answer: B

Question: 62

In the Week Maintenance screen the Salary Factor is used for calculation on which employee pay type criteria?

- A - To calculate overtime for hourly employees.
- B - To calculate project overtime multipliers for salaried employees.
- C - To calculate standard labor costing for all employees.
- D - To calculate labor costs for salaried employees when using true labor costing.

Answer: D

Question: 63

Assuming, option to Cost Labor on Entry radio button is selected, and when using the Timecard or Timesheet with Rate/Amount Entry screens, rates and labor cost amounts are displayed when the following entry type is used?

- A - A Rate Type is defined in Time & Expense Setup.
- B - The project is setup with a Prevailing wage code in Project Maintenance.
- B - The employee is set up with a Rate Type of HR in Employee Position/Rate Maintenance.
- D - The employee is set up with a Union in Employee Position/Rate Maintenance.

Answer: C

Question: 64

Which of the following system-defined code types used in Timecards for Projects is required under all circumstances?

- A - EMPT
- B - EARN
- C - LABC
- D - PSA

Answer: C

Question: 65

If the Premium Portion of Overtime is separated, what posting occurs with 1 hour of overtime?

- A - Separating Premium will post no hours and only the premium portion of Overtime to a project premium account category.
- B - Separating Premium will post Overtime hours and only the premium portion of Overtime to a project premium account category.
- C - Separating Premium will post no hours and the total Overtime (inclusive of base pay) cost to a project.
- D - Separating Premium will post Overtime hours and the total Overtime cost to a project premium account category.

Answer: B

Question: 66

Week Maintenance is set up so that the week ending May 31 posts to Labor and Fiscal Period 05-2002. Period 05-2002 is closed in the Project Controller module, and the current period represents fiscal period 07-2002. There is still a timecard in process for the week ending May 31, 2002. If the timecard is posted now, what will occur?

- A - The labor cost will post to Project Controller period 07-2002.
- B - The labor cost will post to Project Controller period 05-2002.
- C - The labor cost will post to the current General Ledger fiscal period.
- D - The approval process will prompt for posting fiscal period.

Answer: A

Question: 67

A salaried non-exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A - 1000
- B - 1250
- C - 1375
- D - 1875

Answer: B

Question: 68

Within a Rate Table, how many keys can be used for a rate lookup?

- A - Only one
- B - Up to two
- C - Exactly two
- D - Up to three

Answer: B

Question: 69

In which fields can wildcards be used in an Allocation Method?

- A - Account and Subaccount
- B - Project, Task, Company and GL Subaccount
- C - Project, Task and Account Category
- D - Company, General Ledger Account and Subaccount

Answer: B

Question: 70

Select all that applies for the purpose of the Transaction Date in Allocation Processor?

- A - It is informational only, although required.
- B - It is used as the transaction date for the General Ledger batch.
- C - It is used as the transaction date for any allocation postings that are summarized or full detail is not checked in Allocation Method Setup.
- D - It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: C

Question: 71

How many different rate tables can be assigned to a project?

- A - One - an Allocator Rate Table
- B - One - a Labor Rate Table
- C - Two - an Allocator Rate Table and a Labor Rate Table
- D - Multiple Allocator and Labor Rate Tables can be assigned to a project.

Answer: C

Question: 72

When defining Key Definitions select the valid tables listed below which are used in the Allocation Processor?

- A - Transaction Table and Additional Transaction tables.
- B - Project and Task Master tables.
- C - Employee Master table.
- D - Timecard Data table.

Answer: A, B, C

Question: 73

In Allocations Method Setup; specifically posting steps, which posting option is valid?

- A - General Ledger posting is required.
- B - Project posting is required.
- C - Customer posting is required.
- D - General Ledger and or Project posting is required.

Answer: D

Question: 74

In any one Allocation Method Step, postings can be created for which of the following?

- A - The General Ledger only.
- B - Project Controller only.
- C - Either Project Controller or General Ledger or both.
- D - Project Controller and optionally General Ledger.

Answer: C

Question: 75

Can Committed costs be allocated?

- A - Only actual costs can be allocated, therefore committed costs cannot be allocated.
- B - Only committed labor costs can be allocated.

- C - Only purchase order commitments can be allocated.
- D - Yes, all committed costs can be allocated.

Answer: A

Question: 76

If the revenue should be posted to the subaccount of the project, how may this be configured?

- A - Select the project in the 'Post Project' field of the Allocation Method Step.
- B - Select the project in the 'Offset Project' field of the Allocation Method Step.
- C - Use wildcard 's' in the subaccount field for revenue posting.
- D - Use wildcard 'p' in the subaccount field for the revenue posting.

Answer: D

Question: 77

How many different Allocation Methods can be assigned to a project?

- A - Only one
- B - One for the project, or one for each task
- C - Two - an Allocation Method for costs and an Allocation Method for billing
- D - Allocation Methods are not assigned to projects.

Answer: A

Question: 78

An Allocation Method can perform which of the following calculations?

- A - Compare the total billable transactions to date to a cap, or maximum and stop processing when the maximum is reached.
- B - Markup expenses by 10% for a specific vendor or by 25% for a specific project.
- C - Create a General Ledger or project posting.
- D - Calculate and apply billing rates when more than a certain number of hours have been worked on the project within a specific time period.

Answer: A, B, C

Question: 79

What is the purpose of the Transaction Cutoff Date in Allocation Processor?

- A - It is informational only, although required.
- B - It is used as the transaction date for the General Ledger batch.
- C - It is used as the transaction date for any allocation postings that are summarized.
- D - It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: D

Question: 80

In an Allocation Method Step, what is the difference between Calculate and Post and Subtotal and Post?

- A - 'Calculate and Post' is based on a Rate Type; Subtotal and Post is based on an Allocation Rate.
- B - 'Calculate and Post' uses Account Categories for selection; Subtotal and Post uses previous Allocation Method Steps.
- C - 'Calculate and Post' posts each transaction separately; Subtotal and Post summarizes postings.

D - 'Calculate and Post' posts transactions during the Allocation process; Subtotal and Post posts transactions after the Allocation process is completed successfully.

Answer: B

Question: 81

An Allocation Method for a Fixed Price (Fixed Fee or Lump Sum) project could contain which of the following steps?

- A - Application of labor overhead rates to labor and costs at a fixed rate per dollar of cost.
- B - Application of labor overhead by spreading actual overhead costs posted to the General Ledger in proportion to the labor costs on a project.
- C - A calculation of the billing amount based on a rate applied per hour of labor.
- D - Calculation and posting of revenue based on total billable hours of labor and equipment.

Answer: A

Question: 82

If an Allocation Method Step is created to calculate billing rates and the billing rates are the same for all projects for a specific customer, the key(s) defined in the rate hierarchy would be?

- A - AR Customer
- B - Project Master and Customer
- C - Charged Customer
- D - Billing Detail Customer

Answer: B

Question: 83

Which of the following will the Cost of Sales Method To-date method in Billing Rules do?

- A - Debit Cost of Sales and credit WIP in proportion of the current revenue to the revenue to date.
- B - Debit Cost of Sales and credit WIP in proportion of the current revenue to the contract value.
- C - Debit Cost of Sales and credit WIP in proportion of the revenue to date to the contract value.
- D - Debit Cost of Sales and credit WIP in proportion of the billing to date to the contract value.

Answer: D

Question: 84

What status must an invoice have to be ready for a final Invoice Print?

- A - In Process
- B - Approved
- C - Rejected
- D - Completed

Answer: B

Question: 85

Which of the following are rules for Invoice Posting?

- A - Specify the Accounts Receivable account that is used for posting.
- B - Define the General Ledger postings when an invoice is posted using Invoice & Adjustment Posting.
- C - Determine whether transactions will post to the project, the General Ledger, or both.
- D - Define whether retention is calculated and posted on the project.

Answer: B

Question: 86

What are the type of entries are made for Billing and Revenue Schedule released entries?

- A - The Billing Schedule creates invoice line items and revenue is posted when the invoice posts; the Revenue Schedule creates invoice line items, but the revenue posts when transactions are released through Scheduled Billing Release.
- B - The Billing Schedule creates invoice line items; the Revenue Schedule creates journal transactions.
- C - The Billing Schedule creates invoice line items; the Revenue Schedule creates draft line items.
- D - The Billing Schedule creates invoice line items that can be reviewed and modified; the Revenue Schedule invoice line items that cannot be changed.

Answer: B

Question: 87

If multiple line items in Invoice Format Maintenance use the same section number, they:

- A - Will automatically be summarized into one line item when the invoice prints.
- B - May be summarized on the invoice if the information for the selected Section Type is the same.
- C - Should use the same Subtotal, Recap and Section Descriptions.
- D - Must have the same Account Category.

Answer: B, C

Question: 88

How is a previously posted Construction Billing Application reversed?

- A - In Invoice Reversal & Duplication
- B - By changing the status of the Application to In Process.
- C - Construction Billing Applications cannot be reversed, but a correcting Application can be issued.
- D - By applying a credit memo in Accounts Receivable.

Answer: A

Question: 89

Which of the following wildcards can be used in Billing Rules?

- A - s - source, t - task, e - employee, p project
- B - s - source, t - task, e - employee, p - project, b - bill with project
- C - s - source only
- D - t - task and p - project only

Answer: B

Question: 90

Invoice Reversal & Duplication can duplicate an invoice from month to month. What other process can generate a fixed billing amount each month?

- A - Automatic Invoice Creation
- B - Invoice & Adjustment Maintenance
- C - Scheduled Billings & Revenue
- D - Construction Billing

Answer: C

Question: 91

What invoice item types in Flexible Billing update Billed-to-date?

- A - Retention
- B - Retention Billing
- C - Other item
- D - Regular item

Answer: D

Question: 92

When is Invoice Review & Approval required?

- A - It required before an invoice can be printed in Final Mode.
- B - It required before an invoice can be Posted.
- C - It only required if Billing Information Maintenance has been set up to require approval for the project.
- D - It optional by invoice.

Answer: C

Question: 93

What is the Use Bill Amount checkbox in the Billing Rule used for?

- A - If this box is checked, the adjusted amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the original amount will be used.
- B - If this box is checked, transactions entered directly into Invoice & Adjustment Maintenance will post using the amount entered; otherwise they will post using an amount of zero.
- C - If this box is checked, the original amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the adjusted amount will be used.
- D - If this box is checked, the billing amount for a transaction will be used for posting; otherwise, the cost amount will be used.

Answer: A

Question: 94

Which status will invoices generated by the Automatic Invoice creation process have?

- A - In Process
- B - Completed
- C - Balanced
- D - Posted

Answer: B

Question: 95

What does the Section Type in Invoice Format Maintenance define?

- A - Whether headings will be displayed above the section.
- B - The row format and summarization of data on an invoice.
- C - The column heading of an invoice.
- D - The subtotals and totals on an invoice.

Answer: B

Question: 96

What common contract type are Construction Billing Invoices?

- A - Time & Materials invoices
- B - Cost Plus Invoices
- C - Recurring Invoices
- D - Fixed Price Invoices

Answer: D

Question: 97

The difference between Post Date and Estimated Post Date in a Billing Schedule means that during Scheduled Billing Release?

- A - line items with a Post Date will post billable transactions to an invoice; line items with an Estimated Post Date will post non-billable transactions.
- B - line items with a Post Date will create an invoice; line items with an Estimated Post Date will create billable transactions.
- C - line items with a Post Date will create unbilled items or a draft invoice; line items with an Estimated Post Date not create unbilled items or a draft invoice.
- D - line items with a Post Date will create unbilled items with an Available status; line items with an Estimated Post Date will create unbilled items with a Hold status.

Answer: C

Question: 98

How is the invoice date in Invoice Print used?

- A - It informational only; the date used is actually the current date.
- B - It assigned as the invoice date during Final Print but not for Preliminary or Reprint.
- C - It assigned as the invoice date during Preliminary Invoice Print.
- D - It informational only; the current date is assigned as the invoice date during Invoice & Adjustment Posting.

Answer: B

Question: 99

A schedule (Billing or Revenue) can have additional periodic line items added automatically by what periodical basis?

- A - For each month, quarter or year.
- B - For each month.
- C - For each week, month or quarter.
- D - On an annual basis only.

Answer: C

Question: 100

What are the rules for Billing Transaction Load?

- A - Define whether non-billable transactions are transferred to Flexible Billings.
- B - Define what transactions are displayed in Invoice & Adjustment Maintenance.
- C - Define which transactions are copied from PJTRAN to PJINVDET for billing purposes.
- D - Define whether unit, rate, amount, labor classification, employee, vendor, information etc. is loaded into a billing transaction.

Answer: C

Question: 101

What wildcard is available for Revenue Recognition General Ledger subaccount postings?

- A - p - Project Subaccount
- B - e - Employee Subaccount
- C - b - Billing Project Subaccount
- D - t - Task Subaccount

Answer: A

Question: 102

Which of the following best describe what happens during the Financial Transaction Transfer (FTT) process?

- A - Project-related transactions are moved from their respective transaction tables to the project transaction table.
- B - Project-related transactions are copied from their respective transaction tables to the project transaction table.
- C - Customer and Vendor balances are transferred to projects.
- D - Only posted General Ledger transactions are transferred to projects.

Answer: B

Question: 103

What field for selection is the most common field to define in Flexible Report Column Maintenance?

- A - Flexible Key
- B - Project
- C - General Ledger Account
- D - Account Category

Answer: D

Question: 104

Project Series requires what option for Multi-Company processing?

- A - Multiple application databases and multiple system databases.
- B - Multiple companies in one application database within one system database.
- C - Only one application database with one company and one system database.
- D - This is not possible.

Answer: B

Question: 105

What validation options are available to Project and Task segments in Key Definition?

- A - No validation is available for individual segments.
- B - Code Type
- C - Field Class
- D - Values

Answer: B, C, D

Question: 106

Project and Task fields can be divided into how many segments?

- A - 10
- B - 6

C - 8
D - 2

Answer: B

Question: 107

What is the primary function of the Default or System Task?

- A - It is used for project-related entries that were coded to a project but not a task.
- B - The default task is used as a placeholder if tasks have yet been assigned to a project.
- C - The default task is used when transferring AR invoices and payments.
- D - The default task is used to track Billed to Date amounts.

Answer: C

Question: 108

At what level(s) are Project Budgets and EAC5 created?

- A - By General Ledger account.
- B - At the Project level.
- C - For an Account Category within a Task within a Project.
- D - For a Task only within a Project.

Answer: C

Question: 109

An Accounts Payable voucher batch is entered and released in period 04-2002. If the current Period in Project Controller is 05-2002, what will occur during the Financial Transaction Transfer process?

- A - The transaction will not transfer unless you have the box checked in Project Controller Setup to allow 'prior periods'.
- B - Nothing, Prior Period entries cannot be selected in Financial Transaction Transfer.
- C - The transaction will transfer into the current Project Controller period regardless of the period entered into Accounts Payable.
- D - The transaction date will be used to copy the transaction into the appropriate Project Controller period.

Answer: A

Question: 110

A project is set up with a Revenue Recognition type of Completed Contract. Assuming the project is 75% complete, the postings generated during the Revenue Recognition process will be:

- A - a debit to Unbilled and a credit to Revenue.
- B - a debit to Unbilled and a credit to Unbilled Revenue.
- C - a debit to Unbilled and a credit to Deferred Revenue.
- D - a debit to Deferred Revenue and a credit to Revenue.

Answer: C

Question: 111

In order to stop using an override percentage and resume using the system calculated percentage of completion, which option will work in the Percent Complete and Revenue Recognition Setup?

- A - Clear out the Percent Complete field.
- B - Clear out the Revision Date field.

- C - Change the Percent Complete field to "0.00" and change the Revision Date to the current date.
- D - Change the Percent Complete field to "0.00" and clear out the Revision Date.

Answer: D

Question: 112

When using Auto-Allocations and Timecards are released, what Fiscal Period is used when posting to the project transaction table?

- A - The fiscal period assigned in Fiscal Period Maintenance.
- B - The Fiscal Period associated with the Timecard's Week Ending date in Week Maintenance.
- C - Either the Project Controller current Fiscal Period or the Fiscal Period associated with the Timecard's Week Ending date in Week Maintenance, whichever is greater.
- D - The Selection/Posting Period entered into the Allocation Processor screen.

Answer: C

Question: 113

In order to increment a project or task segment, the segment must be numeric and can increment based on which of the following?

- A - a Code Type.
- B - a system-wide counter.
- C - either a Code Type or a system-wide counter.
- D - any field in Project Maintenance.

Answer: C

Question: 114

For any project related transaction to be eligible for transfer to a project via the Financial Transaction Transfer process the status must be?

- A - Released
- B - Posted
- C - Balanced
- D - In Process

Answer: A

Question: 115

The Revenue Recognition process is run in Final mode on May 25. On May 31, the Revenue Recognition process is run again before month end closing. If a project was 80% complete on May 25 and due to additional reclassification expenses posted to the project it is now 75% completed1 what postings will be made by Revenue Recognition?

- A - The 5% decrease will be posted to the project and general ledger.
- B - Nothing: Revenue Recognition can only be run in Final mode once each period.
- C - A manual entry to the project and general ledger is required.
- D - The original posting will be deleted and a new posting generated for both the project and general ledger.

Answer: A

Question: 116

Billed-to-Date and Contract Value Account Categories are generally of which type?

- A - Asset

- B - Liability
- C - Revenue
- D - Non-Accounting

Answer: D

Question: 117

Which of the following values are set up in Code Files?

- A - Contract Types.
- B - Subaccounts.
- C - Employees.
- D - Customers.

Answer: A

Question: 118

What is the most common usage of Password Maintenance?

- A - To password protect Project Maintenance information.
- B - To prompt for passwords during time and expense entry and approval.
- C - To prompt for a password when logging in to Solomon.
- D - To password protect the Employee Position/Rate Maintenance screen.

Answer: B

Question: 119

How is the standard (default) percentage of completion for a project calculated?

- A - Project to Date Expenses / Budgeted Expenses.
- B - Project to Date Expenses / EAC Expenses.
- C - Project to Date Revenue/Budgeted Revenue.
- D - Project to Date Revenue / EAC Revenue.

Answer: B

Question: 120

When creating a new Code Type, what type should it always be?

- A - User Created
- B - User Maintained
- C - System Created
- D - System Maintained

Answer: A

Question: 121

If Revenue Recognition is calculated and posted at the Task level and based on a calculation of Amounts and All Expenses and Contract Value, which of the following must be true?

- A - A task-level subaccount must be defined in the Task Maintenance screen.
- B - A task-level revenue account must be defined in the Percent Complete and Revenue Recognition Setup screen.
- C - The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories relevant to the project, as well as Contract Value.
- D - The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories, as well as Revenue.

Answer: C

Question: 122

How is a Project pre-defined user ID Field activated?

- A - By using Customization Manager to make the field visible
- B - By defining the appropriate values for the field in Code File Maintenance
- C - By selecting the appropriate ID field in ID Maintenance and making it visible
- D - By selecting the ID fields to be made visible in Project Controller Setup

Answer: C

Question: 123

Transactions can be transferred using the Financial Transaction Transfer process if they belong to which Project Controller period?

- A - Current
- B - Future
- C - Prior
- D - Any

Answer: D

Question: 124

Which window may be used to set up Revenue posting subaccounts used in the Revenue Recognition process?

- A - Contract Maintenance
- B - Employee Maintenance
- C - Account Category Maintenance
- D - Project Controller Setup

Answer: D

Question: 125

Which of the following is true about the way Revenue Recognition general ledger postings may be configured?

- A - Revenue or Unbilled Revenue postings can be made.
- B - Customer specific subaccounts may be used.
- C - Contract specific Revenue accounts can be used.
- D - The revenue GL Account selected for posting can be driven by a specific account category

Answer: A

Question: 126

Which of the following best describes EAC?

- A - A revised budget amount for the period or project.
- B - A remaining budget amount for the period or project.
- C - Contract changes for the project.
- D - Estimated cost overruns for the project.

Answer: A

Question: 127

Which of the following best describe how Project Charge Entry batches post when they are released?

- A - Units and Amounts to Projects.
- B - Debits and Credits to Projects.
- C - Debits and Credits to the General Ledger.
- D - Units and Amounts to Projects and Debits and Credits to the General Ledger.

Answer: A

Question: 128

If a user refers to projects as “jobs” and tasks as “cost codes” what Project Controller option can be used to change the default naming conventions?

- A - Change the caption for ‘Project’ in Project Maintenance and change the caption for ‘Task’ in Task Maintenance.
- B - Change the Caption for ‘Project’ and ‘Task’ in Flexible Key Maintenance.
- C - Use a Code File to validate the ‘Project’ and ‘Task’ as ‘Job’ and ‘Cost Code’.
- D - Use ‘Job’ for each Project segment and ‘Cost Code’ for each Task segment in Flexible Key Maintenance.

Answer: B

Question: 129

Which is true of Account Categories?

- A - Account Categories are assigned to customers.
- B - Account Categories should always use the same numbering system as the General Ledger Chart of Accounts.
- C - All General Ledger accounts must be linked to Account Categories.
- D - Multiple GL Accounts can link to any one Account Category.

Answer: D

Question: 130

Revenue posting GL accounts used in the Revenue Recognition process can be defined at which levels?

- A - Project & Task
- B - Project
- C - Project, Task and Project Controller Setup
- D - Project Controller Setup only

Answer: C

Question: 131

The Revenue Recognition process is run in Final mode on May 25. On May 31, the Revenue Recognition process is run again before month-end closing. If a project was 75% complete on May 25 and due to additional expenses posted to the project it is now 80% completed what postings will be made by Revenue Recognition?

- A - Nothing, Revenue Recognition can only be run in Final mode once each period.
- B - The 5% increase will be posted to the General Ledger and an adjusting entry must be made to the project.
- C - The 5% increase will be posted to the project and general ledger.
- D - The original posting will be reversed and a new posting generated for both the project and general ledger.

Answer: CC

Question: 132

When released, Project Charge Entry batches update which Project Controller tables?

- A - PJTRAN, PJTRANEX, PJPTDROL, PJPTDSUM, PJACTROL, PJACTSUM
- B - PJTRAN and PJTRANEX
- C - PJPPOJ, PJPTDROL, PJPTDSUM
- D - PJPROJ and PJPROJEX

Answer: A

Question: 133

The users would like to add a field to the Project Maintenance Additional Information screen that defines the type of cargo a ship is carrying. Each ship is set up as a project. What is the correct process for setting up a new field that validates against a user defined table?

- A - Enter values in the Code File Maintenance screen for Code Type "CARGO" and make a project ID field visible.
- B - Modify Flexible Key Maintenance to refer to the Code Type ARGO?
- C - Use Customization Manager to make a user field visible on the Project Maintenance screen so the users can enter the type of cargo.
- D - Create a Code Type to store types of cargo, enter the different types of cargo in the Code File Maintenance screen, make a project ID Maintenance Field visible and validate it against the new Code Type.

Answer: D

Question: 134

Transactions that make up Committed amounts on a project may consist of which of the following?

- A - Unposted Timecards
- B - Unapplied Accounts Receivable Payments
- C - Open Accounts Payable Vouchers
- D - Purchase Orders

Answer: A, D

Question: 135

An Account Category Account Class field is used in which of the following processes?

- A - Financial Transaction Transfer
- B - Revenue Recognition
- C - Allocation Processor
- D - Project Charge Entry

Answer: B

Question: 136

What is the difference between separating the Premium Portion of Overtime and not separating, assuming everything posts to projects?

- A - Premium is separated, labor cost will post using the Labor Expense and Premium Account Categories.
- B - Premium is separated only base labor cost will post.
- C - Premium is not separated, the Overtime 1 and Overtime 2 Account Categories will be used to post labor cost factored for Overtime 1 and 2 (inclusive of base pay in OT account categories).
- D - Premium is not separated, base pay will post using the Overtime 1 and Overtime 2 Account Categories.

Answer: A, C

Question: 137

If the client needed to exclude subcontractors in the Pay Labor Interface, what code file would allow exclusion for certain employees?

- A - Labor class code file.
- B - Shift code file.
- C - Employee Type code file.
- D - Union code file.

Answer: C

Question: 138

What approval routing options are possible when a Timecard status is changed from n Process to Completed?

- A - An approval message can automatically be sent to the employee supervisor if the project to which time is entered does not first require project manager approval.
- B - No approval routing is available.
- C - Supervisor approval is only available.
- D - Task manager approval is only available.

Answer: A

Question: 139

Which setup will calculate cost amounts correctly, given the following situation. The client pays employees on a semi-monthly basis.

- A - The Salary Factor should be the number of working days in a week divided by the working days in the month. The employee's Salary amount should be the monthly salary.
- B - The Salary Factor should be the number of working days in a week divided by the working days in the month. The employee's Salary amount should be the weekly salary.
- C - The Salary Factor should be the number of working days the week divided by the normal working days in the week. The employee's Salary amount should be the monthly salary.
- D - The Salary Factor should be the number of working days in the week divided by the normal working days in the week. The employee's Salary amount should be the weekly salary.

Answer: A

Question: 140

Where does the subaccount for a labor cost transaction defaults from?

- A - Either the project or the task (if a subaccount is set up at the task level, it will be used instead of the project subaccount).
- B - Either the employee or the project, which is a system wide setting (as opposed to a project specific option).
- C - Either the union or the labor class (if no union is specified for the employee).
- D - Either the labor class or the task (if nothing is set up for the labor class, the subaccount will default from the task).

Answer: B

Question: 141

A salaried non-exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A - 1000
- B - 1250
- C - 1375
- D - 1875

Answer: B

Question: 142

Which of the following system-defined code types used in Timecards for Projects is required under all circumstances?

- A - EMPT
- B - EARN
- C - LABC
- D - PSA

Answer: C

Question: 143

When Timecard Correction is used to correct a timecard, which of the following is true?

- A - The original Timecard will be reversed and a new one will be created. The difference between the original timecard and correction will post into the current period.
- B - The original Timecard will be reversed and a new one will be created. The difference between the original timecard and correction will post into the period of the original timecard.
- C - The original Timecard will be reversed. A new Timecard, reflecting the actual hours worked, should be created in Timecard Entry.
- D - The original Timecard will be reversed. It should be rejected using Time Review & Approval and can then be maintained and re-posted.

Answer: A

Question: 144

What is the difference between the Daily and Weekly option for Labor Transactions and Invoice Comments?

- A - Selecting Daily allows each day's timecard line items to be posted on a daily basis; selecting Weekly allows timecards to be posted on a weekly basis.
- B - Selecting Daily will post one record per project\task\day to the timecard and labor distribution tables; selecting Weekly will summarize by project\task\week.
- C - Selecting Daily will post one record for each day worked to the timecard and labor distribution tables; selecting Weekly will summarize by week.
- D - Selecting Daily allows a new timecard to be created and posted each day; selecting Weekly allows timecards to be created and posted on a weekly basis.

Answer: B

Question: 145

How can an incorrect Timecard be corrected?

- A - If the status is 'In Process', it can be changed; if the status is 'Completed', a supervisor or manager must reject it; if the status is 'Posted' a Timecard Correction must be entered.
- B - If the status is 'In Process' or 'Completed', it can be changed; if the status is 'Posted' a Timecard Correction must be entered.
- C - If the status is 'In Process' or 'Completed', a supervisor or manager must reject it; if the status is 'Posted' a Timecard Correction must be entered.
- D - If the status is 'In Process' or 'Completed', it can be changed; if the status is 'Posted' a

supervisor or manager must reject it.

Answer: A

Question: 146

How does the Pay Labor Interface post when interfaced to Solomon Payroll?

- A - An unreleased Time & Dollar Batch posts to Payroll and labor costs to the project.
- B - A released Time & Dollar Batch posts to Payroll and labor costs to the project.
- C - An unreleased Time & Dollar Batch posts to Payroll.
- D - A released Time & Dollar Batch is posted.

Answer: C

Question: 147

The Labor Commitment Load calculation considers what field in Employee Position Rate Maintenance?

- A - Salary
- B - Union
- C - Prevailing wage code
- D - Hourly

Answer: D

Question: 148

A marine services company has 150 union employees, for whom a Timekeeper turns in a handwritten log on a daily basis, which records the employees names, hours worked, labor classification and pay rate. What is the best option for time entry?

- A - Timecard Entry
- B - Time Detail
- C - Project Timesheet
- D - Project Timesheet with Rate/Amount Entry

Answer: D

Question: 149

Posting an Expense Report will result in the following?

- A - Project-related expenses will be posted to the project, General Ledger and Accounts Payable.
- B - Project-related expenses will be posted to the project and General Ledger and optionally to Accounts Payable.
- C - Project-related expenses will be posted to the project and optionally the General Ledger.
- D - Project-related expenses will be posted to the General Ledger and optionally to the project.

Answer: B

Question: 150

In the Week Maintenance screen, what is Salary Factor used to do?

- A - Calculate the percent of an employee's salary that is posted to a project.
- B - Calculate the portion of an employee's salary that will post in that week.
- C - Calculate the rate factor associated with an hourly employee's time.
- D - Calculate the cost of an hourly employee's time.

Answer: B

Question: 151

A consulting firm has 15 employees, who record their time on a daily basis, with lengthy notes about what work was completed. These notes should print on customer invoices. What is the best option for time entry?

- A - Timecard Entry
- B - Time Detail
- C - Project Timesheet
- D - Project Timesheet with Rate/Amount Entry

Answer: B

Question: 152

If the Premium Portion of Overtime is separated, what posting occurs with 1 hour of overtime?

- A - Separating Premium will post no hours and only the premium portion of Overtime to a project premium account category.
- B - Separating Premium will post Overtime hours and only the premium portion of Overtime to a project premium account category.
- C - Separating Premium will post no hours and the total Overtime (inclusive of base pay) cost to a project.
- D - Separating Premium will post Overtime hours and the total Overtime cost to a project premium account category.

Answer: B

Question: 153

How is the amount of a salaried exempt (S1) employee's cost that is posted to a project calculated (assume no overtime is recorded)?

- A - The total hours worked on that project, divided by the total hours worked for the week, multiplied by the amount in the Employee Position/Rate Maintenance Salary field.
- B - The amount in the Employee Position/Rate Maintenance salary field, multiplied by the Salary Factor for the appropriate week in Week Maintenance, divided by the total hours worked and multiplied by the hours worked on that project.
- C - The regular hours worked on that project, divided by the total regular hours worked for the week, multiplied by the employee's amount in the Employee Position/Rate Maintenance Salary field. Overtime hours are excluded.
- D - The regular hours worked on that project and overtime hours are multiplied by the hourly rate and overtime rate.

Answer: B

Question: 154

How does the Pay Labor Interface post when interfaced to an External File?

- A - A comma-delimited file posts, in ADP format, to the Solomon IV TMExtracts directory for timecards up to and through the selected Fiscal Period.
- B - A comma-delimited file posts to the Solomon IV TMExtracts directory for timecards up to and through the selected Fiscal Period.
- C - A comma-delimited file posts, in ADP format, to the Solomon IV TMExtracts directory for timecards up to and through the selected Week Ending date.
- D - A comma-delimited file posts to the Solomon IV TMExtracts directory for timecards up to and through the selected Week Ending date.

Answer: D

Question: 155

What will result if the option to Require Use of Time Detail Screen is selected in Time & Expense Setup?

- A - You will be unable to open the timecard entry screen.
- B - Transactions from Time Detail will be summarized in Timecard Entry.
- C - Time Detail screen will show on the Time & Expense for projects menu.
- D - Project Timesheet screen will be disabled.

Answer: B

Question: 156

When selecting an expense type account in any of the time entry screens, the PV (F3) lookup displays only those General Ledger accounts that:

- A - were defined for the selected project in Project Maintenance.
- B - are defined in Code File Maintenance for the Code Type LABC.
- C - are linked to an Account Category in Chart of Accounts Maintenance.
- D - are set up in Chart of Accounts Maintenance.

Answer: C

Question: 157

An Employee can record time entries to a project only if the following are true?

- A - A project-specific rate has been defined in Employee Position/Rate Maintenance.
- B - The project is set up to be Available to All Employees.
- C - The employee is assigned to the Project in Project Employee Maintenance.
- D - The Employee is assigned to the Project in Resource Assignment.

Answer: B, C, D

Question: 158

Week Maintenance is set up so that the week ending May 31 posts to Labor and Fiscal Period 05-2002. Period 05-2002 is closed in the Project Controller module, and the current period represents fiscal period 07-2002. There is still a timecard in process for the week ending May 31, 2002. If the timecard is posted now, what will occur?

- A - The labor cost will post to Project Controller period 07-2002.
- B - The labor cost will post to Project Controller period 05-2002.
- C - The labor cost will post to the current General Ledger fiscal period.
- D - The approval process will prompt for posting fiscal period.

Answer: A

Question: 159

Which table is used for Pay Labor Interface and Timecard Correction?

- A - PJLABDET
- B - PJLABDIS
- C - PJLABDLY
- D - PJLABHDR

Answer: B

Question: 160

In Timecard Entry and Project Timesheet, the General Ledger account defaults in what order?

- A - First from the task, then the labor class. If none are set up, the default from Time & Expense Setup is used.
- B - First from the task, then the project, then the labor class. If none are set up, the field will be blank.
- C - First from the labor class, then the task, then the project. If none are set up, the field will be blank.
- D - First from the labor class, then from the project.

Answer: B

Question: 161

What approval routing options are possible when an Expense report status is changed from n Process to Completed?

- A - An approval message can automatically be sent to the employee supervisor if the project to which expenses are entered does not first require project manager approval.
- B - No approval routing is available.
- C - Supervisor approval is only available.
- D - Task manager approval is only available.

Answer: A

Question: 162

A salaried exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A - 1000
- B - 1250
- C - 1375
- D - 1875

Answer: A

Question: 163

After a Timecard has been posted, which of the following is the most accurate way to create correcting entries for the same Week Ending period?

- A - Use Timecard Correction screen to correct the timecard.
- B - create a new Timecard for the same Week Ending period with the adjusting entries.
- C - use Project Charge Entry to create adjusting entries for the week.
- D - create a correction using Timesheet Entry.

Answer: A

Question: 164

Assuming, option to Cost Labor on Entry radio button is selected, and when using the Timecard or Timesheet with Rate/Amount Entry screens, rates and labor cost amounts are displayed when the following entry type is used?

- A - A Rate Type is defined in Time & Expense Setup.
- B - The project is setup with a Prevailing wage code in Project Maintenance.
- C - The employee is set up with a Rate Type of HR in Employee Position/Rate Maintenance.
- D - The employee is set up with a Union in Employee Position/Rate Maintenance.

Answer: C

Question: 165

Does every line on an expense report have to be project related?

- A - Yes, since this function is part of a Project Series module.
- B - Yes, but internal project can be set up to post non-project expenses.
- C - No, it depends on the General Ledger account selected when the expense type was set up.
- D - No, it depends on whether expense reports post to Accounts Payable or not.

Answer: C

Question: 166

In the Week Maintenance screen the Salary Factor is used for calculation on which employee pay type criteria?

- A - To calculate overtime for hourly employees.
- B - To calculate project overtime multipliers for salaried employees.
- C - To calculate standard labor costing for all employees.
- D - To calculate labor costs for salaried employees when using true labor costing.

Answer: D

Question: 167

Choosing the option to post reject Timesheets directly in Time Setup has which of the following effects?

- A - Timesheets can be posted only on a weekly basis¹ directly to the project.
- B - Timesheets can be posted on a daily basis, directly to the project.
- C - Timesheets can be posted on a weekly basis, after approval.
- D - Timesheets can be posted on a daily basis, after approval.

Answer: B

Question: 168

If an Allocation Method Step is created to calculate billing rates and the billing rates are the same for all projects for a specific customer, the key(s) defined in the rate hierarchy would be?

- A - AR Customer
- B - Project Master and Customer
- C - Charged Customer
- D - Billing Detail Customer

Answer: B

Question: 169

Select all that applies for the purpose of the Transaction Date in Allocation Processor?

- A - It is informational only, although required.
- B - It is used as the transaction date for the General Ledger batch.
- C - It is used as the transaction date for any allocation postings that are summarized or full detail is not checked in Allocation Method Setup.
- D - It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: C

Question: 170

What is the purpose of the Transaction Cutoff Date in Allocation Processor?

- A - It is informational only, although required.
- B - It is used as the transaction date for the General Ledger batch.
- C - It is used as the transaction date for any allocation postings that are summarized.
- D - It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: D

Question: 171

Can Committed costs be allocated?

- A - Only actual costs can be allocated, the before committed costs cannot be allocated.
- B - Only committed labor costs can be allocated.
- C - Only purchase order commitments can be allocated.
- D - Yes, all committed costs can be allocated.

Answer: A

Question: 172

An Allocator Rate Table can be used to lookup labor billing rates using which of the following?

- A - Task
- B - Labor Class
- C - Project ID Field
- D - Union

Answer: A, B, C

Question: 173

How many different Allocation Methods can be assigned to a project?

- A - Only one
- B - One for the project, or one for each task
- C - Two - an Allocation Method for costs and an Allocation Method for billing
- D - Allocation Methods are not assigned to projects.

Answer: A

Question: 174

An Allocation Method can perform which of the following calculations?

- A - Compare the total billable transactions to date to a cap, or maximum and stop processing when the maximum is reached.
- B - Markup expenses by 10% for a specific vendor or by 25% for a specific project.
- C - Create a General Ledger or project posting.
- D - Calculate and apply billing rates when more than a certain number of hours have been worked on the project within a specific time period.

Answer: A, B, C

Question: 175

In which fields can wildcards be used in an Allocation Method?

- A - Account and Subaccount
- B - Project, Task, Company and GL Subaccount
- C - Project, Task and Account Category
- D - Company, General Ledger Account and Subaccount

Answer: B

Question: 176

In an Allocation Method Step, what is the difference between Calculate and Post and Subtotal and Post?

- A - 'Calculate and Post' is based on a Rate Type; Subtotal and Post is based on an Allocation Rate.
- B - 'Calculate and Post' uses Account Categories for selection; Subtotal and Post uses previous Allocation Method Steps.
- C - 'Calculate and Post' posts each transaction separately; Subtotal and Post summarizes postings.
- D - 'Calculate and Post' posts transactions during the Allocation process; Subtotal and Post posts transactions after the Allocation process is completed successfully.

Answer: B

Question: 177

In any one Allocation Method Step, postings can be created for which of the following?

- A - The General Ledger only.
- B - Project Controller only.
- C - Either Project Controller or General Ledger or both.
- D - Project Controller and optionally General Ledger.

Answer: C

Question: 178

In any one Allocation Method Step, postings can be created for which of the following?

- A - The General Ledger only.
- B - Project Controller only.
- C - Either Project Controller or General Ledger or both.
- D - Project Controller and optionally General Ledger.

Answer: B

Question: 179

What wildcards can be used in the debit and credit subaccount fields of each step in an Allocation Method?

- A - s - source, t - task, e - employee, p - project
- B - s - source, t - task, e - employee, p - project, b - bill with project
- C - s - source only
- D - t - task and p-project only

Answer: A

Question: 180

An Allocation Method for a Fixed Price (Fixed Fee or Lump Sum) project could contain which of the following steps?

- A - Application of labor overhead rates to labor and costs at a fixed rate per dollar of cost.
- B - Application of labor overhead by spreading actual overhead costs posted to the General Ledger in proportion to the labor costs on a project.
- C - A calculation of the billing amount based on a rate applied per hour of labor.
- D - Calculation and posting of revenue based on total billable hours of labor and equipment.

Answer: A

Question: 181

If the revenue should be posted to the subaccount of the project, how may this be configured?

- A - Select the project in the 'Post Project' field of the Allocation Method Step.
- B - Select the project in the 'Offset Project' field of the Allocation Method Step.
- C - Use wildcard 's' in the subaccount field for revenue posting.
- D - Use wildcard 'p' in the subaccount field for the revenue posting.

Answer: D

Question: 182

How many different rate tables can be assigned to a project?

- A - One - an Allocator Rate Table
- B - One - a Labor Rate Table
- C - Two - an Allocator Rate Table and a Labor Rate Table
- D - Multiple Allocator and Labor Rate Tables can be assigned to a project.

Answer: C

Question: 183

What are the rules for Billing Transaction Load?

- A - Define whether non-billable transactions are transferred to Flexible Billings.
- B - Define what transactions are displayed in Invoice & Adjustment Maintenance.
- C - Define which transactions are copied from PJTRAN to PJINVDET for billing purposes.
- D - Define whether unit, rate, amount, labor classification, employee, vendor, information etc. is loaded into a billing transaction.

Answer: C

Question: 184

Invoice Reversal & Duplication can duplicate an invoice from month to month. What other process can generate a fixed billing amount each month?

- A - Automatic Invoice Creation
- B - Invoice & Adjustment Maintenance
- C - Scheduled Billings & Revenue
- D - Construction Billing

Answer: C

Question: 185

The difference between Post Date and Estimated Post Date in a Billing Schedule means that during Scheduled Billing Release?

- A - line items with a Post Date will post billable transactions to an invoice; line items with an Estimated Post Date will post non-billable transactions.
- B - line items with a Post Date will create an invoice; line items with an Estimated Post Date will create billable transactions.
- C - line items with a Post Date will create unbilled items or a draft invoice; line items with an Estimated Post Date not create unbilled items or a draft invoice.
- D - line items with a Post Date will create unbilled items with an Available status; line items with an Estimated Post Date will create unbilled items with a Hold status.

Answer: C

Question: 186

Which of the following wildcards can be used in Billing Rules?

- A - s - source, t - task, e - employee, p project
- B - s - source, t - task, e - employee, p - project, b - bill with project
- C - s - source only
- D - t - task and p - project only

Answer: B

Question: 187

What is the Use Bill Amount checkbox in the Billing Rule used for?

- A - If this box is checked, the adjusted amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the original amount will be used.
- B - If this box is checked, transactions entered directly into Invoice & Adjustment Maintenance will post using the amount entered; otherwise they will post using an amount of zero.
- C - If this box is checked, the original amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the adjusted amount will be used.
- D - If this box is checked, the billing amount for a transaction will be used for posting; otherwise, the cost amount will be used.

Answer: A

Question: 188

A schedule (Billing or Revenue) can have additional periodic line items added automatically by what periodical basis?

- A - For each month, quarter or year.
- B - For each month.
- C - For each week, month or quarter.
- D - On an annual basis only.

Answer: C

Question: 189

Which of the following are rules for Invoice Posting?

- A - Specify the Accounts Receivable account that is used for posting.
- B - Define the General Ledger postings when an invoice is posted using Invoice & Adjustment Posting.
- C - Determine whether transactions will post to the project, the General Ledger, or both
- D - Define whether retention is calculated and posted on the project.

Answer: B

Question: 190

For each Report ID in Invoice Maintenance, for example, BI010, nine others exist, for example BI011 through BI019. How are these reports used?

- A - The existing BI010 can be customized and saved as BI011 through BI019 to allow for different invoice formats.
- B - Only the base report, BI010 is an actual report. BI011 through BI019 are empty Crystal Report files which must be created from scratch
- C - The base reports, such as BI010, are used for invoices and the other reports BI011 through BI019 are used for aging reports.

D - The base reports, such as BI010, are used for invoices created in Invoice & Adjustment Maintenance and the other reports BI011 through BI019 are used for Scheduled Billings and Construction Billing reports.

Answer: A

Question: 191

If part of a billing transaction is put on Hold in Invoice & Adjustment Maintenance what is the result?

- A - The Hold Units and Amount are available the next time an invoice is created.
- B - The Hold Units and Amount appear as an adjustment to the next invoice.
- C - The invoice must be defined as adjustment doc type.
- D - The Hold Units and Amount are written off to the adjustment account in Billing Rules.

Answer: A

Question: 192

Which of the following will the Cost of Sales Method To-date method in Billing Rules do?

- A - Debit Cost of Sales and credit WIP in proportion of the current revenue to the revenue to date.
- B - Debit Cost of Sales and credit WIP in proportion of the current revenue to the contract value.
- C - Debit Cost of Sales and credit WIP in proportion of the revenue to date to the contract value.
- D - Debit Cost of Sales and credit WIP in proportion of the billing to date to the contract value.

Answer: D

Question: 193

What common contract type are Construction Billing Invoices?

- A - Time & Materials invoices
- B - Cost Plus Invoices
- C - Recurring Invoices
- D - Fixed Price Invoices

Answer: D

Question: 194

What does "Recap" in Invoice Format Maintenance refer to?

- A - Subtotaling a section on the invoice.
- B - Restating invoice line items without adding them into the invoice total.
- C - Summarizing invoice transactions rather than showing them in detail.
- D - Including the referenced sections in the invoice total.

Answer: B

Question: 195

What invoice item types in Flexible Billing update Billed-to-date?

- A - Retention
- B - Retention Billing
- C - Other item
- D - Regular item

Answer: D

Question: 196

What status must an invoice have to be ready for a final Invoice Print?

- A - In Process
- B - Approved
- C - Rejected
- D - Completed

Answer: B

Question: 197

How is a previously posted Construction Billing Application reversed?

- A - In Invoice Reversal & Duplication
- B - By changing the status of the Application to In Process.
- C - Construction Billing Applications cannot be reversed, but a correcting Application can be issued.
- D - By applying a credit memo in Accounts Receivable.

Answer: A

Question: 198

What does the Section Type in Invoice Format Maintenance define?

- A - Whether headings will be displayed above the section.
- B - The row format and summarization of data on an invoice.
- C - The column heading of an invoice.
- D - The subtotals and totals on an invoice.

Answer: B

Question: 199

What are the type of entries are made for Billing and Revenue Schedule released entries?

- A - The Billing Schedule creates invoice line items and revenue is posted when the invoice posts; the Revenue Schedule creates invoice line items, but the revenue posts when transactions are released through Scheduled Billing Release.
- B - The Billing Schedule creates invoice line items; the Revenue Schedule creates journal transactions.
- C - The Billing Schedule creates invoice line items; the Revenue Schedule creates draft line items.
- D - The Billing Schedule creates invoice line items that can be reviewed and modified; the Revenue Schedule invoice line items that cannot be changed.

Answer: B

Question: 200

If multiple line items in Invoice Format Maintenance use the same section number, they:

- A - Will automatically be summarized into one line item when the invoice prints.
- B - May be summarized on the invoice if the information for the selected Section Type is the same.
- C - Should use the same Subtotal, Recap and Section Descriptions.
- D - Must have the same Account Category.

Answer: B, C

Question: 201

Which of the following is true about the way Revenue Recognition general ledger postings may

be configured?

- A - Revenue or Unbilled Revenue postings can be made.
- B - Customer specific subaccounts may be used.
- C - Contract specific Revenue accounts can be used.
- D - The revenue GL Account selected for posting can be driven by a specific account category.

Answer: A

Question: 202

In which of the following scenarios would it be appropriate to create a new Code Type?

- A - A project user defined ID field must be limited to a user-defined list of values.
- B - One segment of the project ID needs to be validated against a user defined table.
- C - Only certain employees can charge their expenses to a specific project.
- D - Only certain employees can charge their time to a specific project.

Answer: A, B

Question: 203

In order to stop using an override percentage and resume using the system calculated percentage of completion, which option will work in the Percent Complete and Revenue Recognition Setup?

- A - Clear out the Percent Complete field.
- B - Clear out the Revision Date field.
- C - Change the Percent Complete field to "0.00" and change the Revision Date to the current date.
- D - Change the Percent Complete field to "0.00" and clear out the Revision Date.

Answer: D

Question: 204

An Account Category Account Class field is used in which of the following processes?

- A - Financial Transaction Transfer
- B - Revenue Recognition
- C - Allocation Processor
- D - Project Charge Entry

Answer: B

Question: 205

Which of the following best describe what happens during the Financial Transaction Transfer (FTT) process?

- A - Project-related transactions are moved from their respective transaction tables to the project transaction table.
- B - Project-related transactions are copied from their respective transaction tables to the project transaction table.
- C - Customer and Vendor balances are transferred to projects.
- D - Only posted General Ledger transactions are transferred to projects.

Answer: B

Question: 206

When released, Project Charge Entry batches update which Project Controller tables?

- A - PJTRAN, PJTRANEX, PJPTDROL, PJPTDSUM, PJACTROL, PJACTSUM
- B - PJTRAN and PJTRANEX
- C - PJPPOJ, PJPTDROL, PJPTDSUM
- D - PJPROJ and PJPROJEX

Answer: A

Question: 207

Revenue posting GL accounts used in the Revenue Recognition process can be defined at which levels?

- A - Project & Task
- B - Project
- C - Project, Task and Project Controller Setup
- D - Project Controller Setup only

Answer: C

Question: 208

What is the primary function of the Default or System Task?

- A - It is used for project-related entries that were coded to a project but not a task.
- B - The default task is used as a placeholder if tasks have yet been assigned to a project.
- C - The default task is used when transferring AR invoices and payments.
- D - The default task is used to track Billed to Date amounts.

Answer: C

Question: 209

At what level(s) are Project Budgets and EACs created?

- A - By General Ledger account.
- B - At the Project level.
- C - For an Account Category within a Task within a Project.
- D - For a Task only within a Project.

Answer: C

Question: 210

The Revenue Recognition process is run in Final mode on May 25. On May 31, the Revenue Recognition process is run again before month end closing. If a project was 80% complete on May 25 and due to additional reclassification expenses posted to the project it is now 75% completed, what postings will be made by Revenue Recognition?

- A - The 5% decrease will be posted to the project and general ledger.
- B - Nothing: Revenue Recognition can only be run in Final mode once each period.
- C - A manual entry to the project and general ledger is required.
- D - The original posting will be deleted and a new posting generated for both the project and general ledger.

Answer: A

Question: 211

By default, account categories sort in ascending alphabetical order in screens and on reports. How can the display order be changed?

- A - By using the Code File 'SORT' to change the sort order
- B - By assigning the Account Categories to a Task in Task Maintenance

- C - By using the Sort Number field in Account Category Maintenance
- D - The default sort order cannot be changed.

Answer: C

Question: 212

The Contract Type field in Project Maintenance is used for which of the following?

- A - The field is informational only.
- B - The AR Invoice Interface and the Project Billing Analysis report.
- C - Allocation Processor
- D - The Invoice Interface only.

Answer: B

Question: 213

When using Auto-Allocations and Timecards are released, what Fiscal Period is used when posting to the project transaction table?

- A - The fiscal period assigned in Fiscal Period Maintenance.
- B - The Fiscal Period associated with the Timecard's Week Ending date in Week Maintenance.
- C - Either the Project Controller current Fiscal Period or the Fiscal Period associated with the Timecard's Week Ending date in Week Maintenance, whichever is greater.
- D - The Selection/Posting Period entered into the Allocation Processor screen.

Answer: C

Question: 214

In order to increment a project or task segment, the segment must be numeric and can increment based on which of the following?

- A - a Code Type.
- B - a system-wide counter.
- C - either a Code Type or a system-wide counter.
- D - any field in Project Maintenance.

Answer: C

Question: 215

Which of the following best describes EAC?

- A - A revised budget amount for the period or project.
- B - A remaining budget amount for the period or project.
- C - Contract changes for the project.
- D - Estimated cost overruns for the project.

Answer: A

Question: 216

How is the standard (default) percentage of completion for a project calculated?

- A - Project to Date Expenses / Budgeted Expenses.
- B - Project to Date Expenses / EAC Expenses.
- C - Project to Date Revenue / Budgeted Revenue.
- D - Project to Date Revenue / EAC Revenue.

Answer: B

Question: 217

Billed-to-Date and Contract Value Account Categories are generally of which type?

- A - Asset
- B - Liability
- C - Revenue
- D - Non-Accounting

Answer: D

Question: 218

A project is set up with a Revenue Recognition type of Completed Contract. Assuming the project is 75% complete, the postings generated during the Revenue Recognition process will be:

- A - a debit to Unbilled and a credit to Revenue.
- B - a debit to Unbilled and a credit to Unbilled Revenue.
- C - a debit to Unbilled and a credit to Deferred Revenue.
- D - a debit to Deferred Revenue and a credit to Revenue.

Answer: C

Question: 219

Transactions that make up Committed amounts on a project may consist of which of the following?

- A - Unposted Timecards
- B - Unapplied Accounts Receivable Payments
- C - Open Accounts Payable Vouchers
- D - Purchase Orders

Answer: A, D

Question: 220

Summarized project information is stored in what groupings?

- A - Month, Year, Project
- B - Week, Month, Quarter
- C - Month, Quarter, Year
- D - Month, Project

Answer: A

Question: 221

For any project related transaction to be eligible for transfer to a project via the Financial Transaction Transfer process the status must be?

- A - Released
- B - Posted
- C - Balanced
- D - In Process

Answer: A

Question: 222

When the Revenue Tab in Project Controller is configured for Revenue Recognition to post to revenue, how is the general ledger account selected during the posting process?

- A - In the following order First, from the Task Maintenance screen. If no account is defined, then

from the Project Maintenance screen and lastly from the Project Controller Setup screen (Revenue Setup Tab).

B - From the project or task, depending on the Percent Complete and Revenue Recognition Setup screen options. If none is defined there, then the Project Controller Revenue Setup Revenue GL Acct is used.

C - From the GL account that is linked to the Revenue Account Category.

D - Only from the Revenue Tab of Project Controller Setup.

Answer: B

Question: 223

Which is true of Account Categories?

A - Account Categories are assigned to customers.

B - Account Categories should always use the same numbering system as the General Ledger Chart of Accounts.

C - All General Ledger accounts must be linked to Account Categories.

D - Multiple GL Accounts can link to any one Account Category.

Answer: D

Question: 224

Which window may be used to set up Revenue posting subaccounts used in the Revenue Recognition process?

A - Contract Maintenance

B - Employee Maintenance

C - Account Category Maintenance

D - Project Controller Setup

Answer: D

Question: 225

Which of the following values are set up in Code Files?

A - Contract Types.

B - Subaccounts.

C - Employees.

D - Customers.

Answer: A

Question: 226

What is the most common usage of Password Maintenance?

A - To password protect Project Maintenance information.

B - To prompt for passwords during time and expense entry and approval.

C - To prompt for a password when logging in to Solomon.

D - To password protect the Employee Position/Rate Maintenance screen.

Answer: B

Question: 227

Which of the following best describe how Project Charge Entry batches post when they are released?

A - Units and Amounts to Projects.

B - Debits and Credits to Projects.

- C - Debits and Credits to the General Ledger.
- D - Units and Amounts to Projects and Debits and Credits to the General Ledger.

Answer: A

Question: 228

How is a Project pre-defined user ID Field activated?

- A - By using Customization Manager to make the field visible
- B - By defining the appropriate values for the field in Code File Maintenance
- C - By selecting the appropriate ID field in ID Maintenance and making it visible
- D - By selecting the ID fields to be made visible in Project Controller Setup

Answer: C

Question: 229

With a new installation, and no override checkboxes activated, Financial Transaction Transfer can transfer transactions for which period(s)?

- A - Current
- B - Prior
- C - Future
- D - Current and Future

Answer: D

Question: 230

The Project Net Profit screen displays which two types of Account Categories?

- A - Asset and Liability
- B - Revenue and Expense
- C - Non-Accounting and Revenue
- D - Asset and Revenue

Answer: B

Question: 231

If Revenue Recognition is calculated and posted at the Task level and based on a calculation of Amounts and All Expenses and Contract Value, which of the following must be true?

- A - A task-level subaccount must be defined in the Task Maintenance screen.
- B - A task-level revenue account must be defined in the Percent Complete and Revenue Recognition Setup screen.
- C - The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories relevant to the project, as well as Contract Value.
- D - The Budget Maintenance screen must contain task level EAC amounts for all expense Account Categories, as well as Revenue.

Answer: C

Question: 232

An Accounts Payable voucher batch is entered and released in period 04-2002. If the current Period in Project Controller is 05-2002, what will occur during the Financial Transaction Transfer process?

- A - The transaction will not transfer unless you have the box checked in Project Controller Setup to allow 'prior periods'.
- B - Nothing, Prior Period entries cannot be selected in Financial Transaction Transfer.

C - The transaction will transfer into the current Project Controller period regardless of the period entered into Accounts Payable.
D - The transaction date will be used to copy the transaction into the appropriate Project Controller period.

Answer: A

Question: 233

When creating a new Code Type, what type should it always be?

- A - User Created
- B - User Maintained
- C - System Created
- D - System Maintained

Answer: A

Question: 234

What wildcard is available for Revenue Recognition General Ledger subaccount postings?

- A - p - Project Subaccount
- B - e - Employee Subaccount
- C - b - Billing Project Subaccount
- D - t - Task Subaccount

Answer: A

Question: 235

Budgets are entered at what level of a project?

- A - Project and task level budgets can be entered into the Budget Maintenance screen.
- B - Employee level within account category.
- C - Budgets must always be entered for a project, task and Account Category combination.
- D - Budgets must always be entered for an Account Category within the project.

Answer: C

Question: 236

In the Week Maintenance screen the Salary Factor is used for calculation on which employee pay type criteria?

- A - To calculate overtime for hourly employees.
- B - To calculate project overtime multipliers for salaried employees.
- C - To calculate standard labor costing for all employees.
- D - To calculate labor costs for salaried employees when using true labor costing.

Answer: D

Question: 237

What will result if the option to Require Use of Time Detail Screen is selected in Time & Expense Setup?

- A - You will be unable to open the timecard entry screen.
- B - Transactions from Time Detail will be summarized in Timecard Entry.
- C - Time Detail screen will show on the Time & Expense for projects menu.
- D - Project Timesheet screen will be disabled.

Answer: B

Question: 238

When are Labor Commitment costs relieved and refreshed?

- A - When the Timecard or Timesheet is posted.
- B - When a Timecard or Timesheet is approved.
- C - When Labor Commitment Load is run again.
- D - When the period is closed.

Answer: C

Question: 239

Where does the subaccount for a labor cost transaction defaults from?

- A - Either the project or the task (if a subaccount is set up at the task level, twill be used instead of the project subaccount).
- B - Either the employee or the project, which is a system wide setting (as opposed to a project specific option).
- C - Either the union or the labor class (if no union is specified for the employee).
- D - Either the labor class or the task (if nothing is set up for the labor class, the subaccount will default from the task).

Answer: B

Question: 240

An Employee can record time entries to a project only if the following are true?

- A - A project-specific rate has been defined in Employee Position/Rate Maintenance.
- B - The project is set up to be Available to All Employees.
- C - The employee is assigned to the Project in Project Employee Maintenance.
- D - The Employee is assigned to the Project in Resource Assignment.

Answer: B, C, D

Question: 241

Does every line on an expense report have to be project related?

- A - Yes, since this function is part of a Project Series module.
- B - Yes, but internal project can be set up to post non-project expenses.
- C - No, it depends on the General Ledger account selected when the expense type was set up.
- D - No, it depends on whether expense reports post to Accounts Payable or not.

Answer: C

Question: 242

Posting an Expense Report will result in the following?

- A - Project-related expenses will be posted to the project, General Ledger and Accounts Payable.
- B - Project-related expenses will be posted to the project and General Ledger and optionally to Accounts Payable.
- C - Project-related expenses will be posted to the project and optionally the General Ledger.
- D - Project-related expenses will be posted to the General Ledger and optionally to the project.

Answer: B

Question: 243

A marine services company has 150 union employees, for whom a Timekeeper turns in a handwritten log on a daily basis, which records the employees names, hours worked, labor

classification and pay rate. What is the best option for time entry?

- A - Timecard Entry
- B - Time Detail
- C - Project Timesheet
- D - Project Timesheet with Rate/Amount Entry

Answer: D

Question: 244

How can an employee be deleted?

- A - Change the employee Status to Inactive and delete the record.
- B - First, delete all lines in Employee Position/Rate Maintenance and then the employee record can be deleted.
- C - First, delete all lines in Employee Position/Rate Maintenance; change the employee Status to Inactive and then the employee record can be deleted.
- D - Change the employee Status to Purge and delete the record.

Answer: D

Question: 245

After a Timecard has been posted, which of the following is the most accurate way to create correcting entries for the same Week Ending period?

- A - Use Timecard Correction screen to correct the timecard.
- B - create a new Timecard for the same Week Ending period with the adjusting entries.
- C - use Project Charge Entry to create adjusting entries for the week.
- D - create a correction using Timesheet Entry.

Answer: A

Question: 246

What approval routing options are possible when an Expense report status is changed from n Process to Completed?

- A - An approval message can automatically be sent to the employee supervisor if the project to which expenses are entered does not first require project manager approval.
- B - No approval routing is available.
- C - Supervisor approval is only available.
- D - Task manager approval is only available.

Answer: A

Question: 247

An hourly employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. The employee is paid \$10 per hour. Assuming Time and Expense Setup has been defined to separate premium and post it to the project, and overtime is defined at 1.5 times regular pay, what are the postings?

- A - Regular Labor 40 hours and \$400, Premium 10 hours and \$150
- B - Regular Labor 40 hours and \$400, Premium 10 hours and \$160
- C - Regular Labor 50 hours and \$400, Premium 0 hours and \$150
- D - Regular Labor 50 hours and \$500, Premium 0 hours and \$50

Answer: A

Question: 248

Which table is used for Pay Labor Interface and Timecard Correction?

- A - PJLABDET
- B - PJLABDIS
- C - PJLABDLY
- D - PJLABHDR

Answer: B

Question: 249

A salaried non-exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A - 1000
- B - 1250
- C - 1375
- D - 1875

Answer: B

Question: 250

A salaried exempt employee works 50 hours in a week, 40 hours are regular hours and 10 hours are overtime. This employee's salary is \$1,000 per week and \$25 per hour. Assuming the employee worked on the same project all week, what is the cost to the project?

- A - 1000
- B - 1250
- C - 1375
- D - 1875

Answer: A

Question: 251

What is the difference between separating the Premium Portion of Overtime and not separating, assuming everything posts to projects?

- A - Premium is separated, labor cost will post using the Labor Expense and Premium Account Categories.
- B - Premium is separated only base labor cost will post.
- C - Premium is not separated, the Overtime 1 and Overtime 2 Account Categories will be used to post labor cost factored for Overtime 1 and 2 (inclusive of base pay in OT account categories).
- D - Premium is not separated, base pay will post using the Overtime 1 and Overtime 2 Account Categories.

Answer: A, C

Question: 252

Which setup will calculate cost amounts correctly, given the following situation? The client pays employees on a semi-monthly basis.

- A - The Salary Factor should be the number of working days in a week divided by the working days in the month. The employee's Salary amount should be the monthly salary.
- B - The Salary Factor should be the number of working days in a week divided by the working days in the month. The employee's Salary amount should be the weekly salary.
- C - The Salary Factor should be the number of working days the week divided by the normal working days in the week. The employee's Salary amount should be the monthly salary.

D - The Salary Factor should be the number of working days in the week divided by the normal working days in the week. The employee's Salary amount should be the weekly salary.

Answer: A

Question: 253

If the Premium Portion of Overtime is separated, what posting occurs with 1 hour of overtime?

A - Separating Premium will post no hours and only the premium portion of Overtime to a project premium account category.

B - Separating Premium will post Overtime hours and only the premium portion of Overtime to a project premium account category.

C - Separating Premium will post no hours and the total Overtime (inclusive of base pay) cost to a project.

D - Separating Premium will post Overtime hours and the total Overtime cost to a project premium account category.

Answer: B

Question: 254

When Timecard Correction is used to correct a timecard, which of the following is true?

A - The original Timecard will be reversed and a new one will be created. The difference between the original timecard and correction will post into the current period.

B - The original Timecard will be reversed and a new one will be created. The difference between the original timecard and correction will post into the period of the original timecard.

C - The original Timecard will be reversed. A new Timecard, reflecting the actual hours worked, should be created in Timecard Entry.

D - The original Timecard will be reversed. It should be rejected using Time Review & Approval and can then be maintained and re-posted.

Answer: A

Question: 255

With a new installation, what payment methods are available in Time & Expense for projects?

A - Company Paid

B - Employee Paid.

C - Only those that have been defined in Code File Maintenance in code type EPM?

D - Company paid methods, such as Company Check and Company Travel Account

Answer: B, C

Question: 256

A consulting firm has 15 employees, who record their time on a daily basis, with lengthy notes about what work was completed. These notes should print on customer invoices. What is the best option for time entry?

A - Timecard Entry

B - Time Detail

C - Project Timesheet

D - Project Timesheet with Rate/Amount Entry

Answer: B

Question: 257

In Timecard Entry and Project Timesheet, the General Ledger account defaults in what order?

- A. First from the task, then the labor class, If none are set up, the default from Time & Expense Setup is used.
- B. First from the task, then the project, then the labor class. If none are set up, the field will be blank.
- C. First from the labor class, then the task, then the project. If none are set up, the field will be blank.
- D. First from the labor class, then from the project.

Answer: B

Question: 258

How does the Pay Labor Interface post when interfaced to Solomon Payroll?

- A - An unreleased Time & Dollar Batch posts to Payroll and labor costs to the project.
- B - A released Time & Dollar Batch posts to Payroll and labor costs to the project.
- C - An unreleased Time & Dollar Batch posts to Payroll.
- D - A released Time & Dollar Batch is posted.

Answer: C

Question: 259

When selecting an expense type account in any of the time entry screens, the PV (F3) lookup displays only those General Ledger accounts that:

- A - were defined for the selected project in Project Maintenance.
- B - are defined in Code File Maintenance for the Code Type LABC.
- C - are linked to an Account Category in Chart of Accounts Maintenance.
- D - are set up in Chart of Accounts Maintenance.

Answer: C

Question: 260

In the Week Maintenance screen, what is Salary Factor used to do?

- A - Calculate the percent of an employee's salary that is posted to a project.
- B - Calculate the portion of an employee's salary that will post in that week.
- C - Calculate the rate factor associated with an hourly employee's time.
- D - Calculate the cost of an hourly employee's time.

Answer: B

Question: 261

How does the Pay Labor Interface post when interfaced to an External File?

- A - A comma-delimited file posts, in ADP format, to the Solomon IV TMExtracts directory for timecards up to and through the selected Fiscal Period.
- B - A comma-delimited file posts to the Solomon IV TMExtracts directory for timecards up to and through the selected Fiscal Period.
- C - A comma-delimited file posts, in ADP format, to the Solomon IV TMExtracts directory for timecards up to and through the selected Week Ending date.
- D - A comma-delimited file posts to the Solomon IV TMExtracts directory for timecards up to and through the selected Week Ending date.

Answer: D

Question: 262

The Labor Commitment Load calculation considers what field in Employee Position Rate

Maintenance?

- A - Salary
- B - Union
- C - Prevailing wage code
- D - Hourly

Answer: D

Question: 263

How can an incorrect Timecard be corrected?

- A - If the status is 'In Process', it can be changed; if the status is 'Completed', a supervisor or manager must reject it; if the status is 'Posted' a Timecard Correction must be entered.
- B - If the status is 'In Process' or 'Completed', it can be changed; if the status is 'Posted' a Timecard Correction must be entered.
- C - If the status is 'In Process' or 'Completed', a supervisor or manager must reject it; if the status is 'Posted' a Timecard Correction must be entered.
- D - If the status is 'In Process' or 'Completed', it can be changed; if the status is 'Posted' a supervisor or manager must reject it.

Answer: A

Question: 264

What is the difference between the Daily and Weekly option for Labor Transactions and Invoice Comments?

- A - Selecting Daily allows each day's timecard line items to be posted on a daily basis; selecting Weekly allows timecards to be posted on a weekly basis.
- B - Selecting Daily will post one record per project\task\day to the timecard and labor distribution tables; selecting Weekly will summarize by project\task\week.
- C - Selecting Daily will post one record for each day worked to the timecard and labor distribution tables; selecting Weekly will summarize by week.
- D - Selecting Daily allows a new timecard to be created and posted each day; selecting Weekly allows timecards to be created and posted on a weekly basis.

Answer: B

Question: 265

A marine services company has 150 union employees, longshoremen, who unload ship's cargo. The company needs to invoice its customers for each pallet or automobile that is unloaded and also for cranes and hustlers used during the unloading process. How can this be achieved most efficiently?

- A - Using the Project Timesheet Units of Production option to record pallets and automobiles unloaded and equipment usage.
- B - Creating a Travel and Expense Report entry for pallets and automobiles unloaded and equipment usage.
- C - Creating a Project Charge Entry batch to record equipment usage, pallets and automobiles unloaded.
- D - Using the Project Timesheet Units of Production to record pallets and automobiles and logging Equipment as a timesheet line item.

Answer: D

Question: 266

Which of the following system-defined code types used in Timecards for Projects is required

under all circumstances?

- A - EMPT
- B - EARN
- C - LABC
- D - PSA

Answer: C

Question: 267

Choosing the option to post reject Timesheets directly in Time Setup has which of the following effects?

- A - Timesheets can be posted only on a weekly basis, directly to the project.
- B - Timesheets can be posted on a daily basis, directly to the project.
- C - Timesheets can be posted on a weekly basis, after approval.
- D - Timesheets can be posted on a daily basis, after approval.

Answer: B

Question: 268

An Allocation Method for a Fixed Price (Fixed Fee or Lump Sum) project could contain which of the following steps?

- A - Application of labor overhead rates to labor and costs at a fixed rate per dollar of cost.
- B - Application of labor overhead by spreading actual overhead costs posted to the General Ledger in proportion to the labor costs on a project.
- C - A calculation of the billing amount based on a rate applied per hour of labor.
- D - Calculation and posting of revenue based on total billable hours of labor and equipment.

Answer: A

Question: 269

What is the purpose of the Transaction Cutoff Date in Allocation Processor?

- A - It is informational only, although required.
- B - It is used as the transaction date for the General Ledger batch.
- C - It is used as the transaction date for any allocation postings that are summarized.
- D - It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: D

Question: 270

An Allocation Method can perform which of the following calculations?

- A - Compare the total billable transactions to date to a cap, or maximum and stop processing when the maximum is reached.
- B - Markup expenses by 10% for a specific vendor or by 25% for a specific project.
- C - Create a General Ledger or project posting.
- D - Calculate and apply billing rates when more than a certain number of hours have been worked on the project within a specific time period.

Answer: A, B, C

Question: 271

Select all that applies for the purpose of the Transaction Date in Allocation Processor?

- A - It is informational only, although required.
- B - It is used as the transaction date for the General Ledger batch.
- C - It is used as the transaction date for any allocation postings that are summarized or full detail is not checked in Allocation Method Setup.
- D - It is used as a cutoff date to process only transactions with a date up to and through the transaction date.

Answer: C

Question: 272

An Allocator Rate Table can be used to lookup labor billing rates using which of the following?

- A - Task
- B - Labor Class
- C - Project ID Field
- D - Union

Answer: A, B, C

Question: 273

In an Allocation Method Step, what is the difference between Calculate and Post and Subtotal and Post?

- A - 'Calculate and Post' is based on a Rate Type; Subtotal and Post is based on an Allocation Rate.
- B - 'Calculate and Post' uses Account Categories for selection; Subtotal and Post uses previous Allocation Method Steps.
- C - 'Calculate and Post' posts each transaction separately; Subtotal and Post summarizes postings.
- D - 'Calculate and Post' posts transactions during the Allocation process; Subtotal and Post posts transactions after the Allocation process is completed successfully.

Answer: B

Question: 274

How many different rate tables can be assigned to a project?

- A - One - an Allocator Rate Table
- B - One - a Labor Rate Table
- C - Two - an Allocator Rate Table and a Labor Rate Table
- D - Multiple Allocator and Labor Rate Tables can be assigned to a project.

Answer: C

Question: 275

When defining Key Definitions select the valid tables listed below which are used in the Allocation Processor?

- A - Transaction Table and Additional Transaction tables.
- B - Project and Task Master tables.
- C - Employee Master table.
- D - Timecard Data table.

Answer: A, B, C

Question: 276

Can Committed costs be allocated?

- A - Only actual costs can be allocated, therefore committed costs cannot be allocated.
- B - Only committed labor costs can be allocated.
- C - Only purchase order commitments can be allocated.
- D - Yes, all committed costs can be allocated.

Answer: A

Question: 277

If an Allocation Method Step is created to calculate billing rates and the billing rates are the same for all projects for a specific customer, the key(s) defined in the rate hierarchy would be?

- A - AR Customer
- B - Project Master and Customer
- C - Charged Customer
- D - Billing Detail Customer

Answer: B

Question: 278

In any one Allocation Method Step, postings can be created for which of the following?

- A - The General Ledger only.
- B - Project Controller only.
- C - Either Project Controller or General Ledger or both.
- D - Project Controller and optionally General Ledger.

Answer: C

Question: 279

In which fields can wildcards be used in an Allocation Method?

- A - Account and Sub account
- B - Project, Task, Company and GL Subaccount
- C - Project, Task and Account Category
- D - Company, General Ledger Account and Subaccount

Answer: B

Question: 280

If the revenue should be posted to the subaccount of the project, how may this be configured?

- A - Select the project in the 'Post Project' field of the Allocation Method Step.
- B - Select the project in the fset Project field of the Allocation Method Step.
- C - Use wildcard 's' in the subaccount field for revenue posting.
- D - Use wildcard 'p' in the subaccount field for the revenue posting.

Answer: D

Question: 281

How many different Allocation Methods can be assigned to a project?

- A - Only one
- B - One for the project, or one for each task
- C - Two - an Allocation Method for costs and an Allocation Method for billing
- D - Allocation Methods are not assigned to projects.

Answer: A

Question: 282

In Allocations Method Setup, specifically posting steps, which posting option is valid?

- A - General Ledger posting is required.
- B - Project posting is required.
- C - Customer posting is required.
- D - General Ledger and or Project posting is required.

Answer: D

Question: 283

Which of the following will the Cost of Sales Method To-date method in Billing Rules do?

- A - Debit Cost of Sales and credit WIP in proportion of the current revenue to the revenue to date.
- B - Debit Cost of Sales and credit WIP in proportion of the current revenue to the contract value.
- C - Debit Cost of Sales and credit WIP in proportion of the revenue to date to the contract value.
- D - Debit Cost of Sales and credit WIP in proportion of the billing to date to the contract value.

Answer: D

Question: 284

What is the Use Bill Amount checkbox in the Billing Rule used for?

- A - If this box is checked, the adjusted amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the original amount will be used.
- B - If this box is checked, transactions entered directly into Invoice & Adjustment Maintenance will post using the amount entered; otherwise they will post using an amount of zero.
- C - If this box is checked, the original amount for a transaction in Invoice & Adjustment Maintenance will be used for the secondary postings in a Billing Rule; otherwise the adjusted amount will be used.
- D - If this box is checked, the billing amount for a transaction will be used for posting; otherwise, the cost amount will be used.

Answer: A

Question: 285

What invoice item types in Flexible Billing update Billed-to-date?

- A - Retention
- B - Retention Billing
- C - Other item
- D - Regular item

Answer: D

Question: 286

Which of the following wild cards can be used in Billing Rules?

- A - s - source, t - task, e - employee, p project
- B - s - source, t - task, e - employee, p - project, b - bill with project
- C - s -source only
- D - t - task and p - project only

Answer: B

Question: 287

What are the type of entries are made for Billing and Revenue Schedule released entries?

A - The Billing Schedule creates invoice line items and revenue is posted when the invoice posts; the Revenue Schedule creates invoice line items, but the revenue posts when transactions are released through Scheduled Billing Release.

B - The Billing Schedule creates invoice line items; the Revenue Schedule creates journal transactions.

C - The Billing Schedule creates invoice line items; the Revenue Schedule creates draft line items.

D - The Billing Schedule creates invoice line items that can be reviewed and modified; the Revenue Schedule invoice line items that cannot be changed.

Answer: B

Question: 288

The difference between Post Date and Estimated Post Date in a Billing Schedule means that during Scheduled Billing Release?

A - line items with a Post Date will post billable transactions to an invoice; line items with an Estimated Post Date will post non-billable transactions.

B - line items with a Post Date will create an invoice; line items with an Estimated Post Date will create billable transactions.

C - line items with a Post Date will create unbilled items or a draft invoice; line items with an Estimated Post Date not create unbilled items or a draft invoice.

D - line items with a Post Date will create unbilled items with an Available status; line items with an Estimated Post Date will create unbilled items with a Hold status.

Answer: C

Question: 289

When is Invoice Review & Approval required?

A - It required before an invoice can be printed in Final Mode.

B - It required before an invoice can be Posted.

C - It only required if Billing Information Maintenance has been set up to require approval for the project.

D - It optional by invoice.

Answer: C

Question: 290

What are the rules for Billing Transaction Load?

A - Define whether non-billable transactions are transferred to Flexible Billings.

B - Define what transactions are displayed in Invoice & Adjustment Maintenance.

C - Define which transactions are copied from PJTRAN to PJINVDET for billing purposes.

D - Define whether unit, rate, amount, labor classification, employee, vendor, information etc. is loaded into a billing transaction.

Answer: C

Question: 291

Which of the following are rules for Invoice Posting?

A - Specify the Accounts Receivable account that is used for posting.

B - Define the General Ledger postings when an invoice is posted using Invoice & Adjustment Posting.

C - Determine whether transactions will post to the project, the General Ledger, or both.

D - Define whether retention is calculated and posted on the project.

Answer: B

Question: 292

For each Report ID in Invoice Maintenance, for example, BI010, nine others exist, for example BI011 through BI019. How are these reports used?

- A - The existing BI010 can be customized and saved as BI011 through BI019 to allow for different invoice formats.
- B - Only the base report, BI010 is an actual report. BI011 through BI019 are empty Crystal Report files which must be created from scratch
- C - The base reports, such as BI010, are used for invoices and the other reports BI011 through BI019 are used for aging reports.
- D - The base reports, such as BI010, are used for invoices created in Invoice & Adjustment Maintenance and the other reports BI011 through BI019 are used for Scheduled Billings and Construction Billing reports.

Answer: A

Question: 293

How is a previously posted Construction Billing Application reversed?

- A - In Invoice Reversal & Duplication
- B - By changing the status of the Application to In Process.
- C - Construction Billing Applications cannot be reversed, but a correcting Application can be issued.
- D - By applying a credit memo in Accounts Receivable.

Answer: A

Question: 294

Which status will invoices generated by the Automatic Invoice creation process have?

- A - In Process
- B - Completed
- C - Balanced
- D - Posted

Answer: B

Question: 295

What does "Recap" in Invoice Format Maintenance refer to?

- A - Subtotaling a section on the invoice.
- B - Restating invoice line items without adding them into the invoice total.
- C - Summarizing invoice transactions rather than showing them in detail.
- D - Including the referenced sections in the invoice total.

Answer: B

Question: 296

Which is true about Billing Transaction Load?

- A - It can be automated to run after Allocation Processor.
- B - It is always an optional process.
- C - It copies transactions from the Allocator to Flexible Billings.
- D - It copies transactions from PJTRAN to PJINVDET.

Answer: A, D

Question: 297

How is the invoice date in Invoice Print used?

- A - It informational only; the date used is actually the current date.
- B - It assigned as the invoice date during Final Print but not for Preliminary or Reprint.
- C - It assigned as the invoice date during Preliminary Invoice Print.
- D - It informational only; the current date is assigned as the invoice date during Invoice & Adjustment Posting.

Answer: B

Question: 298

Invoice Reversal & Duplication can duplicate an invoice from month to month. What other process can generate a fixed billing amount each month?

- A - Automatic Invoice Creation
- B - Invoice & Adjustment Maintenance
- C - Scheduled Billings & Revenue
- D - Construction Billing

Answer: C

Question: 299

If part of a billing transaction is put on Hold in Invoice & Adjustment Maintenance what is the result?

- A - The Hold Units and Amount are available the next time an invoice is created.
- B - The Hold Units and Amount appear as an adjustment to the next invoice.
- C - The invoice must be defined as adjustment doc type.
- D - The Hold Units and Amount are written off to the adjustment account in Billing Rules.

Answer: A

Question: 300

If multiple line items in Invoice Format Maintenance use the same section number, they:

- A - Will automatically be summarized into one line item when the invoice prints.
- B - May be summarized on the invoice if the information for the selected Section Type is the same.
- C - Should use the same Subtotal, Recap and Section Descriptions.
- D - Must have the same Account Category.

Answer: B, C